

**Finance Committee Meeting**  
**Tuesday, November 20, 2018**  
**7:00 p.m.**

**Present:**

Tracy Baron	BOE Member
Louis Schwartz	BOE Member
Rita Kennedy	BOE Member
Ron Clamser	Asst. Superintendent
Lisa Brady	Superintendent

**1. Review of Finance Committee Schedule** *(schedule attached)*

**2. Investment Plan** *(10/31/18 investment report attached)*

Ron will report back to the committee at the next meeting with an update on interest revenue forecast for the year.

**3. Debt Service Schedule/Capital Planning** *(financial chart attached)*

- The attached capital project financial considerations chart was provided at the last Facilities Committee meeting and should be included as part of the Finance Committee meeting minutes.

**4. Multi-year Financial Plan - Part 1**

- 5-year Tax Cap calculator *(attached)*  
This report shows the impact on the tax levy in 2023 due to the drop off of debt service payments should no new capital project replace the expiring debt.

**5. Fixed Asset Policy** *(policy 6645 Fixed Assets Accounting attached)*

- Recommendation from auditor and insurance to increase the minimum value threshold for financial purposes from \$500 to \$5,000
- Will bring this to the policy committee for revision as recommended by Finance Committee

Next meeting originally scheduled for Tuesday, December 11 will be ***cancelled***. The next meeting will be on January 15